

**LIMITED AMENDMENT
TO THE
BYLAWS OF
SPRING VALLEY AT UTE CREEK
HOMEOWNERS ASSOCIATION, INC.**

THIS AMENDMENT is made this 2nd day of April, 2017.

RECITALS

The Spring Valley at Ute Creek Homeowners Association, Inc., a Colorado nonprofit corporation (“Association”), certifies that:

A. The Association desires to amend its Bylaws to change the quorum requirement from twenty percent (20%) of the members to ten percent (10%) of the members; and

B. Although the current Bylaws allows the Board of Directors to amend the Bylaws without Member approval, pursuant to C.R.S. §7-130-202 of the Colorado Revised Nonprofit Corporation Act, amendments to change quorum requirements shall not be adopted by the Board of Directors.

C. The current Bylaws of the Association provide that actions of the members shall be by simple majority vote of the members represented at a meeting with a quorum. The current Bylaws require a twenty percent (20%) quorum of members.

D. Pursuant to C.R.S §7-127-109 any action that may be taken at a meeting of the members may be taken by written ballot without a meeting.

NOW THEREFORE, the Bylaws of the Association are hereby amended as follows:

I. Amendments. The Bylaws are hereby amended as follows:

(a) **Repeal and Restatement**. **Article 3, Section 3.12 of the Bylaws is hereby repealed in its entirety and the following Article 3, Section 3.12 is substituted:**

Quorum. Except as otherwise provided in these Bylaws, the Unit Owners present in person or by proxy at any meeting of Unit Owners, but no less than ten percent (10%) of the members, shall constitute a quorum at that meeting.

II. No Other Amendments. Except as amended by the terms of this Limited Amendment, the Bylaws shall remain in full force and effect.

By signature below, the Secretary of the Board certifies that at least twenty percent (20%) of the members of the Association voted on this Limited Amendment by written ballot in lieu of a meeting, and a simple majority voted in favor of this Limited Amendment.

IN WITNESS WHEREOF, this Limited Amendment is executed by the undersigned.

**SPRING VALLEY AT UTE CREEK
HOMEOWNERS ASSOCIATION, INC.**
a Colorado nonprofit corporation

By: Mark T. Duke
~~Secretary~~ President